

DRAFT

SPECIAL MEETING OF THE FINANCE COMMITTEE

Thursday, December 8, 2016 – 4:00 p.m. Ledge Light Health District

Present: Board Treasurer/Committee Chair Ken Nogacek, Board Chair Kent Sistare, Susan Vincent, Kevin Serpa, Director of Health Stephen Mansfield, Supervisor, Finance/Administration Jennifer Muggeo

1. S. Mansfield and J. Muggeo presented a draft budget recommendation for FY18. Following discussion, S. Vincent moved that the Finance Committee forward the budget to the Board for adoption as presented, with a 1% increase to the municipal per capita rate. K. Nogacek seconded the motion which was approved unanimously.
2. J. Muggeo reviewed the current board policy regarding reserve balances and cash allocations. No action was taken regarding changes to the current policy; it will be reported to the Board that the committee reviewed the allocations and felt that at this time application of current policy was appropriate.